

[*The latest news for Minnesota Housing homeownership lender partners*]



Important: Using Automated Underwriting Systems with Minnesota Housing Loans

Please remember that automated underwriting systems do not factor in Minnesota Housing or U.S. Bank's Home Mortgage-HFA Division overlays.

Important reminders when using Freddie Mac's Loan Product Advisor® (LPA) version 5.0.06:

- Even if the Feedback Certificate shows the loan is eligible for Rep. and Warrant Relief
 - U.S. Bank still **requires Appraisals**
 - Start Up loans still require **standard income documentation and bank statements** for the Program Eligibility Income calculation
- Even though the messaging in LPA may include the full list of homebuyer education courses Freddie Mac will accept, Minnesota Housing will only accept the courses listed on our [Homebuyer Education](#) page.
- LPA messaging will not factor in Minnesota Housing or U.S. Bank overlays on manufactured housing.

Freddie Mac Loan Product Advisor® Feedback Certificate Training Available

Freddie Mac has scheduled two trainings specifically for lenders regarding the redesigned Loan Product Advisor® Feedback Certificate. The webinars will focus on what Housing Finance Agency loan originators need to know. Please see [this document](#) for more information, including registration links for the training.

Questions?

You can reach the [Partner Solutions Team](#) at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.



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